

The 14th day of every month is a day all Kenyans have to hope against hope. They are all ears as the Energy and Petroleum Regulatory Authority (Epra) announces the monthly fuel price review, with the expectation of a reprieve from the ever-escalating costs. Rarely do prices come down, even marginally. While hoping for a miracle one day, you'll get reminded that there is a preferential VAT treatment on fuel that is not guaranteed to last. Worse still, there is a government subsidy that can be withdrawn at will. But wait a minute, we have oil reserves in the country. The projection way back in 2012 when the discovery of oil reserves was announced was that Kenya would be an oil-rich country by this day. We live to wait for that day when we will have surplus oil production for use and export.